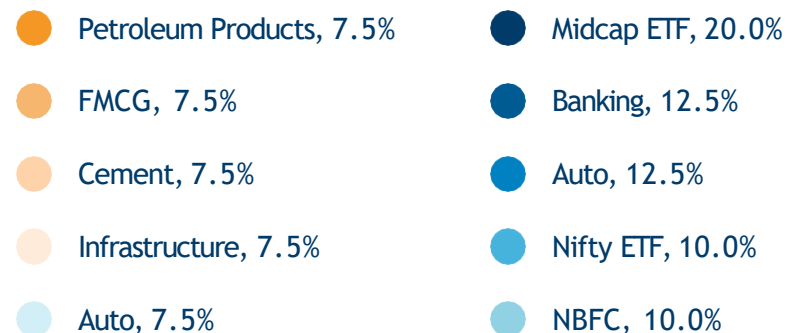
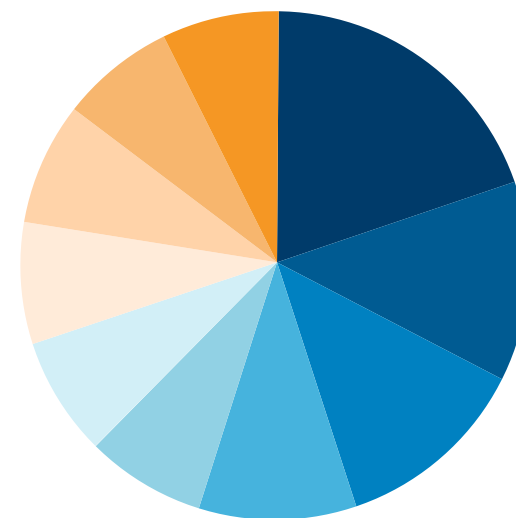


TOP 10 HOLDINGS - PELICAN PE FUND

#	Top 10	Sector	Weight
1	Mid cap Index	Midcap ETF	20.0%
2	HDFC Bank	Financial Services	12.5%
3	Maruti	Consumer Discretionary	12.5%
4	Nifty Index	Nifty ETF	10.0%
5	Bajaj Finance	Consumer Discretionary	7.5%
6	Hero MotoCorp	Consumer Discretionary	7.5%
7	L&T	Industrials	7.5%
8	Ultratech Cement	Commodities	7.5%
9	Asian Paints	Consumer Discretionary	7.5%
10	Reliance	Energy	7.5%
Total			100.0%



TOP 10 HOLDINGS - PELICAN TOP 100 FUND

#	Top 10	Sector	Weight
1	HDFC Bank	Financial Services	10%
2	Mahindra & Mahindra	Financial Services	8%
3	Reliance Industries	Energy	7%
4	Larsen & Toubro	Industrials	7%
5	Bharti Airtel	Telecommunication	7%
6	Eternal	Consumer Discretionary	6%
7	ICICI Bank	Financial Services	6%
8	Maruti Suzuki India	Consumer Discretionary	6%
9	Bajaj Finance	Financial Services	5%
10	Bharat Electronics	Industrials	5%
	Top 10 total		65%
	Others	17	32%
	Cash		4%
	Total		100.0%

